# Information for GARA Token Holders

Further to the Coingarage Company Statement regarding the decision of the Czech National Bank by which our CASP licence application was rejected at first instance and against which we have filed an administrative appeal (rozklad), we provide GARA token holders with the following supplementary information. This document should be read together with the Statement and with the GARA token whitepaper, which remains available on the company's website

## 1. What Does NOT Change for Token Holders

The GARA token remains your property and is fully transferable. GARA is a token on the Polygon blockchain. Holders of free GARA tokens on the Coingarage platform that are not committed to the staking programme may withdraw them to their own wallet at any time; withdrawal requests are processed within a maximum of 5 business days and the withdrawal window will remain open for 24 months, as stated in the Statement. Holders who keep the token in their own wallets dispose of it without any restriction on our part.

Active staking positions will run to completion in full. Funds committed to the staking programme remain locked for the period agreed upon activation and will be settled in accordance with the contractual terms, including rewards. Settlement is provided for under the company's wind-down plan; rewards will be paid from the company's token reserves allocated for this purpose. No new staking positions are being accepted.

Token loans concluded via partner portals will run to completion in full. Holders who, under a tripartite agreement concluded via a partner portal, lent GARA tokens to the company for an agreed period will receive the tokens back upon expiry of that period, together with the agreed reward, in accordance with the terms of the relevant agreement. The return will be made in cooperation with the partner portals. No new loans are being concluded.

Transferability and tradability. The GARA token is freely transferable on the Polygon blockchain. The Company is actively pursuing the listing of the token on third-party trading platforms outside the European Union; holders will be informed promptly once a listing takes place.

## 2. What Changes

The use of the token on the European Coingarage platform is suspended. The whitepaper provided for the use of the GARA token to pay exchange service fees at a discount. In connection with the suspension of services provided through Coingarage s.r.o. as of 1 July 2026, this use is not available in the European Union for the duration of the suspension. If our efforts to obtain a CASP licence succeed (through the administrative appeal or a new application), or if ongoing negotiations on cooperation with a licensed crypto-asset service provider (CASP) are completed, we will promptly inform holders about the restoration of utility in the EU.

Section I.1 of the whitepaper expressly warned of regulatory risks associated with the offer, including regulatory uncertainty and possible changes to the legal framework, and the introductory statements noted that the token may lose its value, may not be transferable, and may not be liquid. The current situation represents a materialisation of these previously disclosed risks.

Admission of the token to trading on the issuer's trading platform did not take place. The whitepaper envisaged the admission of the GARA token to trading on the Coingarage trading platform. The company awaited the outcome of the MiCA licensing proceedings before taking this step; in connection with the first-instance rejection of the application and the suspension of the platform's operations in the EU, admission to trading on the issuer's platform did not take place and is not expected for the duration of the suspension. Instead, the company is pursuing the listing of the token on third-party trading platforms outside the European Union (Section 1).

Roadmap items tied to the operation of the European exchange are postponed or cancelled, in particular: the use of the GARA token in the trading bot, the crypto payment card and GARA cashback, Web3 features and gamification within the exchange, and the Binance community vote. Any reinstatement of individual items will be communicated separately.

3. Fulfilment of Whitepaper Commitments — Token Burns

The first planned token burn (3% of total supply) has been completed.

The burn was carried out on 29 January 2026.

Transaction:
0xef807860667e7b9ae5b1801e38bd8a30fc5f756d218fdd3f7cb485799f2862a5.

The second and third planned burns have been completed.

The second burn of 3% (27,000,000 GARA) was carried out on 8 July 2026,

transaction:
0xf2bc1d3561c91031a2c87bc6a640a46f3fb3ae5bb3d9686bfdbaa17805aaf196.

The third burn of 5% (45,000,000 GARA) was carried out on 8 July 2026,

transaction:
0xaa10d76229a2b921d319b1af2cf91270bb3c8fb523e903b423d3ae390a013673.

The burn of unsold tokens from the public presale has been completed.

In accordance with the whitepaper, unsold tokens reserved for the public presale were burned on 8 July 2026 in the amount of 134,983,200 GARA.

Transaction:
0x20a07c5406c76a69b247137fa6c7def7d07f31b256842f8798ef9cd70e802194.

The monthly burning of 25% of tokens collected from fees is tied to the operation of the trading platform and is suspended for the duration of the suspension of operations in the EU.

4. The GARA Token and the Coingarage US Platform

As previously communicated, the Coingarage group is preparing to launch the Coingarage US platform, on which the GARA token will be listed and its utility (payment of fees at a discount) will be introduced.

The Coingarage US platform does not target clients in the European Union and will not offer or promote its services in the EU. This notice does not constitute an offer of the services of the Coingarage US platform or an invitation to register on it.

For token holders in the EU this means: the token remains fully transferable and the Company is pursuing its listing on third-party markets outside the European Union (Section 1); the use of the token on the European platform is suspended pending the possible grant of a licence (Section 2).

6. Practical Information

Enquiries: support@coingarage.io, response time 2 business days